Trend of Stock Prices for Past Week Analyzed

(Written at the close, Thursday, Aug. 16; Dow-Jones Industrials 265.48)

By H. de La CHAPELLE Analys Paine,

It looks as if the 275-285 D.-J. or three weeks.

with a couple of weeks yet to the 262-264. level on decreased go before August runs out, we can, of course, suffer the August Set-back that more often than not develops after the 15th. How-or, the downside, the market reever, with the industrials again versed itself last Wednesday and into new high ground, any reaction from here or higher levels on Thursday registered another should be limited to roughly 260- new high, 265.74; but eased some-

motors, steels and American Tele-phone, have imparted a funda-mental strength to the market that heretofore it had lacked. Up-ward stirrings in many of the small stocks lately suggests that the advance that was expected the advance that was expected mission estimates the increased

whole

MOVIE STOCKS VIEW

Several times in the past, mo-tion picture stocks have started to advance only to fall back ception of New York Central and again into the market rut that Pennsylvania.

has held them captive the last several years. The uptrend pat-tern this time, however, seems to The reaction in rail stocks foltern this time, nowever, seems to carry more authority than pre-lowing the ICC's announcement viously, because: of the 6 to 9% increase was un viously, because:

Variety reports that a nation-wide survey by Paramount of theater grosses indicates that for the first time since the big box office slide started in 1947, busi-study estimates that overall film income is up 6 per cent to 9 per "The upward move started May 1. **PROMOTIONAL DRIVE** Variety reports that a nation-wide survey by Paramount of public should assume a more built for a sus-study estimates that overall film into the summer of 1950. **Vesset-Herth. From-**Alaska Bear Derived assume a more bataan (Not.) **Vesset-Herth. From-**Alaska Bear **LB-101** San Fran. Study estimates that overall film much higher prices. The market is high only in relation to pre-vious levels. It is not high in re-lation to value. **Suppose we analyze the case of** Variety reports that a nation- justified, in our opinion. Soon the

The upward move started indy in lation to value. PROMOTIONAL DRIVE The industry is embarking on a fall promotional campaign to stock (42) coincides with its 1937 get people back in the habit of movie-going which is a construc-tive long-needed step.

movie-going which is a construct took value is sor. As a share tive long-needed step. ______versus \$47.18 in 1937. Senior obli-^______versus \$47.18 in 1937. Senior obli-the motion picture pot might be-million since 1937. The 1950 per gin to boil as we get past the share earnings were \$7.29 versus gin to boll as we get past the share earnings were \$7.29 versus Marine middle of September, due to the \$2.67 in 1937, and dividend pay-fact that last year's signs of an ments totaled \$3.45 last year per totaled \$4.50 last yea \$3.61 and paid \$1.50.) It is interesting to observe the

New Pastor Gives the band flow of human emotion with each fall and rise of the stock market. When prices are Topic of Sermon soft for two or three days, in-

Federal-State Market News Service Influence of the decline in the swritings of many market anal-tysts. Then when the market re-verses itself and rises for a few days, public pessimism turns to optimism. Yet as long as we can remember — and that is more years than we care to admit—the surf of the sea.
Federal-State Market News Service (Wholesale Mir Seiter Totallers—Grade A.G. Gardon 74076; Grade A. 73076; Grade A. 2057A 20 vestors become uneasy and Rev. William S. Reynolds, new-der if they should not sell their ly appointed pastor of First Free Stocks. You can even detect the Gundry Ave., who assumed his new pastorate Aug. 1, will preach at both morning and evening services tomorrow. The morning services to "The Spirit's Age-min-istry."

istry." . Rev. Reynolds with Mrs. Reynolds came to Long Beach from surf of the sea. Riverside, Rev. Delbert McLaugh-lin, who served the local church last year, was appointed to Riverside at the recent annual conference held in Highland Park.



By PAUL H. MRCGREGOR E. F. Hutton & Company Analyst The market, as measured by objective will be reached sconer the Dow-Jones industrials, regis-than anticipated—without benefit tered a new high since 1930, on of the reaction to approximately lered a new night since 1930, on 255 that last week was first be Aug. 6, at 265.21. Immediately Algeved probable over the next two thereafter prices turned soft and for several days churned around With a couple of weeks yet to the 262-264. level on decreased

what by closing time, It is our

the advance that was expected associated with the increased soon to get under way in this rail rates will raise S548 million group, has started. It still is be-ipeved that over the next 30-60 many pe_simistic statements to days stocks in this classification, and the secondary leaders, will creased traight volume over the out-perform the market as a creased freight volume over the next year or two, the increased

rates will be sufficinet to give

REACTION UNJUSTIFIED

WOLLAR ADDOUTO THE CAME THE			4.	C + II
Vessel-	Berth.	_ nae	τ0	5au→
African Prince (Br.)		Indef	nite	
Athelstane (Br. tkr.)	Anc.	Aug.	18.	
British Might (Br. tkr.)		incell	nice	
C-Trader	TR-15	Aug.	19.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Barbara Olson C-Trader California Bear Cape Ortegal (Br.) David E. Day (tkr.)	<u>ðí</u>	Aug.	20.	
Cape Ortegal (Br.)	03	Aug.	20	1.(************************************
David E. Day (thr.)	101	Indell	nice	
H. D. Collier (ikr.)		Aug.	10.	
Indian Bear	·····	Aug.	19	
Indian Bear		Tuden	nne	
Leonidas D	.LB-60	Aug.	20 .	
Massmar Marine Arrow	232-0	Aug.	19 .	
Minatillan (Mex. tkr.)		Aug.	18	
Marine Arrow Minatitlan (Mex. tkr.) Marine Runner Nordforn (Nor. tkr.)	228 D	Aug.	20	
Nordfonn (Noz. thr.)	LB-16	Aug.	19	
P & T Voyager		Aug.	18.	
P & T Voyager P & T Seafarer		Aug.	Z3 .	
President Harding		Aug,	19	*******
President Harding Saban Maru (Jap.)		Aug.	18 .	
Silvermanie (Br.)	187	Indefi	nite	*****
Saban Maru (Jap.) Silvermaple (Br.) Sea Comet	LB-53	Indeff	nite	
Sea Comet Shoyo Maru (Jap.)	Anc.	Indeli	nite	
Shoyo Maru (Jap.) San Angelo Victory	.LB-18	Indell	пис	Bees 11/2000 - 000000 - 000000
San Angelo Victory	Anc.	Indef:	nice	••••••••••••••••
Steel Traveler	Anc.	Aug.	18.	
Vedoy (Dan.) Woodstock Victory Yamahiko Maru (Jap.)	120	Aug.	ΞŲ.	
Yamahiko Maru (Jap.)	.LB-33	Aug.	19	
Yamahiko Maru (Jap.)		Aug.	19.	

won-Butter, Eggs, Poultry

1929 this was true.

All through the rise from 72 in 1921 to the 1929 peak of 381, prices were continually surging back and forth. Setbacks of

Due to

BAIL SET AT \$100,000-Steve Nelson, former California resident, described by the FBI as top Communist in western Pennsylvania, on way to preliminary hearing in Philadelphia federal building last night. U. S. Commissioner H. P. Carr sent him to prison in default of \$100,000 bail. Nelson is on crutches because of injuries suffered in an automobile accident.--(AP Wirephoto.)

Vessels Arriving and Departing

VITY Vessel- Berth. From-Ext. Barth. From-ex- Bucker Hill (1kr.) 229 Martinez Bucker Hill (1kr.) 229 Martinez Harpethian (Br.) Anc. Vancouver King David (Br.) Anc. Vancouver Loch Maddy (Br.) Anc. Coes Bay Pennsylvania Seaconet (1kr.) 150 Inco Tarkian (Br.) Anc. Vancouver Tarsian (Br.) Anc. Vancouver Wycoming LB-45 Portland Or Tarsian (Br.) Anc. Vancouver Wycoming LB-45 Vancouver Operator or Agent. Due to Operator of Agent. Due to States Marine Line Aug. 20 Keystone Ship. Co. Aug. 20 J. C. Harrison, Ltd. Aug. 19 King Line, Ltd. Aug. 18 Metcalf. Son & Co. Aug. 18 States Line Aug. 20 Orion Ship. & Tr. Co. Aug. 19 Anglo-Saron Pet. Corp. Aug. 19 J. H. Hadoulis, Ltd. Aug. 18 Quaker Line Aug. 20

Berth, From-LE-101 San Fran. 178 Oslo Operator or Agent.

Operator or Agent. Due to Pac. Par East Line Indefinite Gen. Pet. Corp. Aug. 20 Pac. Fansport Line Aug. 21 Pac. Transport Line Aug. 17 Metenti. Son & Co., Aug. 18 W. J. Taiam, Lid. Aug. 19 Pat. C. M. Lemos & Co. Aug. 19 East Asiatic Co. Aug. 22 Associated Oil Co. Aug. 20 Westifal Larsen Co. Aug. 20 Westifal Larsen Co. Aug. 20

ACTIVE VESSELS IN PORT AS OF 8 A. M. TODAY

ne (Br.)	indefinite
52	Ang. 19 Indefinite
nt (Br. tkr.)	Indefinite
107	Indefinite
LB-19	Aug. 19
Sear	Aug. 20 San J
ay (tkr.)	Indefinite
er (ikr.)	Aug. 18
174	Aug. 18
	Indefinite
LB-50	Aug. 20
232-D	Aug. 19
May (kr.)	Aug. 19 March M
228-D	Aug. 20 Sab J
LB-76	Aug. 19
146	Aug. 19
.146	Aug. 23
235	Aug. 18
187	Aug. 18 Indefinite
(St.)	Indefinite
(Tam)	Indefinite
(Jab.) I.R-18	Indefinite San I
ADC.	Indefinite
Anc.	Aug. 18

Announces Sermon

roundup. Nelson has been chairman of the Communist party of western Pennsylvania since July; 1948. The House un-American activi-

FBI Arrests Six

More Red Chiefs

ties committee has accused him Antwerp of setting up a Red cell in the Honolulu wartime radiation laboratory at the University of California, which did atomic bomb research,

San Fran. which due atomic borno research, Forliand and of obtaining secrets there to sangue, the passed along to Russia, He San Fran. then was a party organizer in Ala-meda County, Calif. FBI agents arrested Nelson, For

FBI agents arrested Nelson, whose home is in Pittsburgh, in Portiad Philadelphia, James Huise Dol-tew Orkston, Sen, 65, western Pennsylvania U.K. representative of the Daily Work-Yokohama, er, Communist newspaper, was Portiad home

Cailao home. Cristobal The The others arrested. William Albertson, 41, of Detroit, Communist party trade un-ion secretary, District 7, Detroit; Benjamin Lowell Careathers Sr., about 60, treasurer of the party For-Francisco Francisco Francisco

Franciso Franciso Nagasa Armstrong to Give

Adult, Youth Sermons

Rev. James Ford Armstrong, minister of Christian education of First Presbyterian Church, will preach the sermon for the morn-

preach the sermon for the morn-ing service at 11 o'clock, accord-ing to Dr. Reuben Field Pieters, pastor. His theme will be ::If Ye but Knew." The Junior sermon

BUSINESS AND INDUSTRY Obituaries SUMMARY FOR WEEK

By RICHARD FISKE

NEW YORK, Aug. 18. (#) The better business forecasters gained at his home. He came to this converts this week, and industry generally held to its now familiar community in 1936. He was born

round in the big hunt for Commu-nists which began after a Su-preme Court decision last June upheld the conviction of 11 top Reds charged with violating the Smith Act, which makes it a crime to teach or advocate the forceful overthrow of the govern-ment. The arrests, all involving men

now or formerly from the Penn-sylvania-West Virginia area, brought to 46 the number of Com-of a year ago.

sylvania-West VIrginic brought to 46 the number of Com-munists accused under the act since the Supreme Court de-cision. Four of these have not yet been found. And four of the convicted 11 top leaders jumped bail instead of surrendering to begin serving their terms. They begin serving their terms they begin serving their terms. They begin serving their terms they begin serving their terms they begin serving their terms they begin serving their terms. They begin serving their terms they begin terms they begin serving the terms they begin terms terms they begin terms terms terms terms terms are being sought. Steven Nelson, 47, described by peared the total for the year would be close to 6,650,000 units the FBI as schooled in espionage despite cutbacks ordered by the National Production Authority. This total would be 1,250,000 units below last year's record but among those seized in the latest it would be 500,000 above the previous high, recorded in 1949. WHOLESALE FOOD DECLINE

Closer to the housewife was a Dun and Bradstreet report that its wholesale food price index eased off a bit after rising three weeks in a row.

weeks in a row. In the retail marts, pork prices rose sharply again and eggs continued their seasonal climb with the only consolation to the food shopper a sizable list of fresh vegetable reductions. Declines on the New York Stock Exchange were halted during

the week and the general result was a better level than a week ago.

There were no special news events to attract buying and the concensus was that the recovery was a natural reaction to recent drops.

Tides and Temperatures

FOR SUNDAY, AUGUST 19

Sunrise: 6:18 a. m. Sunset: 7:36 p. m. Suntise: 0:18 a. m. Sunset: 7:36 p. m. Moonrise: 9:10 p. m. Moonset: 9:02 a. m. Tides: High-11:42 a. m., 5.3 ft.; 11:36 p. m., 5.3 ft. Low-5:24 a. m., -0.2 ft.; 5:37 p. m., 1.0 ft. (Foregoing statistics by U. S. Coast and Geodetic Survey)

By Long Beach Lifeguards

Water Temperature-63. Condition of Surf-Calm. FRIDAY'S WEATHER STATISTICS

Southern California

top	L. Station-H. 64 L. A. Airport	66 Santa Ana 64 Santa Barbara 68 Santa Monice 60 Thermai	55 71 76 18 77	015454

Over the Nation

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H	Albuquerque 95	65		Huron	56	••••	Reno	- 53	·
- 1	Amarillo	.67		Tradiana DOULS (9	76	72	Roswell	63	
• !	Atlanta	69		Jacksonville 97			Sacramento 98	- 58	
1	Bakersfield	72		Kalispell 86	41 67	ön	St. Louis	60	
1	Bismarck	46	00	Tences City 51		100	Salt Lake City. 94	64	
. 1	Blamarca	5 8		Knovville	67		San Antonio101	74	
	Boise	64	1 60	The Vegas	76	41	San Francisco 68	53	
	Boston	ŤĜ		Tittle HOCK 24	70		Sentue	45	
. 1	Brownsville	78		Mediford	55		Spokane	- 55	
4	Charleston	47		Mamphis	66	T .	Spokane	66	1.04
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.	Deltroit	67		North Platte 84	-60		Williston	51	
	Dodge Chty CP		••••	Oklahoma City 105	- 76	.01	Winnemucca 97	62	****
•	CO	52		Omaha	- 64		Winslow		
·	121 Past	73		Perdicton 89	60		Yellowstone 82	35	
	VIII-128	50		Philadelphia 89	72		Yuma	_82	8011
	Discription 04	19	*	Phoenix	80		ALASKAN STATION	NS	.27
	1 T+ Worth	-81		Fittsburgh	60		Anchorate	1.0.00	
	Tresno	68		Pocatello			Fairbanks bb	46	<u>T.</u>
1	Aleond Junction, 89	65	6.000	Pocatello	54		Juneau 55	50	.47
	Helena 84	48		Portland, Ore, 82					_

Student to Preach

'Soul' Will Be Lesson "Who Are the Children of

ALDRICH (Bellflower) Charles Franklin Aldrich, 80, of 9252 Walnut St., died yesterday The FBI rounded up six more Communist leaders yesterday and charged them with plotting to overthrow the government by force. The arrests were the fourth

 Birth Notices
 0

 COTTAGE MATERNITY HOSPITAL TAPIA-Mr. and Miss. Frank. 1990

 Myrtie Ave., glit. Aug. 2.

 THOMAS-MR. and Miss. Frank. 1990

 Myrtie Ave., glit. Aug. 9.

 TAYLOR-MR. and Miss. Fred B., 1236 Creatnut Ave., boy. Aug. 6.

 PAPP-MC, and Miss. Valentine W., Compton, glit. Aug. 9.

 SMITH-Mr. and Miss. John S., 1160

 Pacific Ave., glit. Aug. 11.

 ARAGON-Mr. and Miss. Joan S., 1160

 Pacific Ave., glit. Aug. 11.

 RAGON-Mr. and Miss. Daniel, Wil-mington, boy. Aug. 11.

 RAGON-Mr. and Miss. Daniel, Wil-mington, boy. Aug. 13.

 GARCIA-Mr. and Miss. James G., Los Angeles, boy. Aug. 15.

 BEATY-Mr. and Miss. James G., Los Angeles, boy. Aug. 15.

 BELL-Mr. and Miss. Max L., 4702 Josie Ave., boy. Aug. 16.

 MONTGOMERY - MR. and Miss. James G., Jerome W., 1225 E. 3rd. St., boy. Aug. 16.

 SPARKS-Miss. Aug. 16.

 SPARKS-Miss. And Miss. Phillip L., SPARKS-Miss. And Miss. Phillip L.,

MONTGOMERY — MR. and Mrs. Jerome W., 1225 E. 3td. St., boy, Aug. 16, SPARKS-Mr. and Mrg. Phillip L., Compton, boy, Aug. 16, ALLEN-MR, and Mrs. Glenn R., Los Angeles, Eirl, Aug. 17. CRUNPTON-Mr. and Mrs. Villiam J., Los Angeles, boy, Aug. 17. COMMUNITY HOSPITAL PAVICH-Mr. and Mrs. Edmund H., 823 W. Seventh St., Std. Aug. 16. ESSEX-Mr. and Mrs. Felix, 2930 Long Beach Bivd., Etcl. Aug. 16. ST. MARY'S HOSPITAL BLAKE-Mr. and Mrs. Homer E., Paramauth. boy, Aug. 16. ST. MARY'S HOSPITAL Cowles St., boy, Aug. 16. DATE-Mr. and Mrs. Homer E., Paramauth. boy, Aug. 16. DATE-Mr. and Mrs. John, Wil-mington, boy, Aug. 16. MITCHELL-Mr. and Mrs. John, Wil-mington, boy, Aug. 16. MITCHELL-MR. and Mrs. John, Wil-MITCHELL-MR. and Mrs. Kenneth J., 4134, Congulata Ave., boy, Aug. PATTERSON-Mr. and Mrs. Rate,

J., 4124 Conquista Ave., 50, 16, 16
 PATTERSON-Mr. and Mra. Rat, 2250 Grand Ave., boy, Aug. 16, CRISS-Mr. and Mrs. Norman D., 1450 Locust Ave., siril-Aug. 16, 160

LONG BEACH OFFICE HESTON-NEAL-Clarence; Tressle. FEINSTEIN-SCHEIFER — Marshall;

Hannah. FELLER-HAMBY-Paul; Shirley. ISAGUERRE-ARATT - Antonio;

HEALD-BERKELY-David; Barbera. WILLIAMS-HUMPHREY - John;

HALL-WILLIS-Robert; Lillian. WALLACE-EASTLAND - William;

Virginia. McDONALD-LOSH--Herald; Shirley. BUELL-VANDE KOPPEL - James;

Cornelia. MADDOX • PAQUIN — Edward; Eugenia. THORP-CARKIN-Alan; Carolyn. NOSKO-BURGESS -- Stephen; Lucre-

FREDERICK - ROBINSON - Fallx;

Altia. HOOVER-KNUDSON-Walter; Addie. WENZ-HAYNES-Kenneth; Sherry. SCHWASS-GUILINGER-Don; Patty. HELM-CONTERNO - William; Do-

SCHLIESMAYER - DENLINGER-

Bruce; Joanne. WILLIAMS-WELLS — Freddie: Luiz, BARDON-AUBREY-George; Edith. LAMBERT - INGHAM — Osburn;

Esther. CRAWFORD-DALY-Richard; Helen. READE-MENCH-George Jr.; Harri-

ROBERTSON-MC GREW -- Wilbur;

Nancy. SMITH-SMITH-Harold; Francetta. OBERMILLER - LILLARD-Harry; Joyce LONG-TETRICK-Charles; Betty.

IANG BEACH COURT OVENS-Thoramae vs. Fred. GROCKER-Dorolby Vs. Charles. GREEN-Laure vs. Noterl. MAZES-whilliam F. Jerri, Mary. MANOURAND - Margaret vs. Wil-liam.

BARNETT-Rose vs. Charles.

Divorces Filed

UERRE-A R A 1 1 zabeth SMA-GRIMMIUS -- Corny; Mar-

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Marriage Licenses