Brokers loans advanced to \$1,417,000,000 this week, the highest who died Thursday, was held total since the summer of 1948, and strengthened the belief that day in Moltell's Chapel. Rev. margin buyers are in the currently sizzling stock market to a delaction of the design of the currently sizzling stock market to a delaction of the design of the currently sizzling stock market to a delaction of the delaction of

Trend of Stock Prices for Past Week Analyzed

(Written as of the close Thursday, Dec. 28: Dow-Jones Industrials 235.34) By PAUL H. MACGREGOR

his buying. This is the reason we have lately had no more than token sell-offs. The more than token sell-offs.

NOTICE!

NEW LOCATION

140 Pine Ave.

Same Quality

Phone 6-4071

Same Service

Quality

Same Shoes

level at this time, stocks would undoubtedly again be a purchase on any correction to 232-230.

Salvation Army **Grateful for Gifts**

of the Salvation Army, conveys expressions of gratitude to all in Long Beach and Lakewood for the response to the Christmas appeal.

"Food and toys were given to several hundred families; 750 prisoners were given treats; 600 patients in hospitals were remembered. The reports are not fin-ished, but I am sure that your Christmas was happier for having shared with others. We extend to all our best wishes for

Bbituaries.

MILANN-Mis. Alexe R. Dit. | Defended and many planted and

Church of Christ, Scientist. Functal arrangements will be discovered for George Christian Scroke, 89. of 2223 Vorhees St. Stock, 89. of 2223 Vorhees St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. Stock, 89. of 2223 Vorhees St. St. Stock, 89. of 2223 Vorhees St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. Stock, 89. of 2223 Vorhees St. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. Who died Thursday, was held to day in Moltell's Chapel. Rev. St. St. Who died Thursday, was the data Lodge. Brighton, Mass., the day Long Beach Duplicate Bridge Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League of Club to serve during 1931 was ing of the directors of the League o margin buyers are in the currency sizzing stock. The gree not suspected.

Business loans by banks rose to another record high at \$17-801,000,000. The increase of nearly ½ billion dollars was among the largest on record and may have been due to anticipation of further restrictions on credit—a step which the Federal Reserve Board took late in the week.

Regular banking statistics such as clearings, demand deposits and the like were thrown out of kilter by Christmas closings of banks and comparisons with the preceding week and a year ago were therefore valueless.

Ment was in Westminster Memorial Park. Mr. Stock, who was born in Butler Ceunty. Ohio, He Frank Sample, San Francisco. Beach from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, being Church and the Order of Rail Clearshers. Surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, being Church and the Order of Rail Clearshers. Surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, being Church and the Order of Rail Clearshers. Surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, being Church and the Order of Rail Clearshers. Surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, being Church and the Order of Rail Clearshers. Surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, being Church and the Order of Rail Clearshers. Surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, surviving are larged from Tipp City, Ohio, He Frank Sample, San Francisco. Funeral arrangements, surviving are larged from Tipp City, Ohio, He Frank Sample, Surviving are larged from Tipp City Ohio, He Frank Sample, Surviving are larged from Tipp City Ohio, He Frank Sample, Surviving are larged from Tipp City Ohio, He Frank Sample, Surviving are larged from Tipp City Ohio, He Frank Sample, Surviving are larged

COOK (Mayfair) -- Mrs. Louise J. Cook, 46, of 5903 Sunfield Ave.. was pronounced dead in a Longi Beach hospital from injuries received in an automobile collision! By PAUL H. MACGREGOR

E. F. Hutton & Co. Analyst

WE MIGHT just as well throw course, there should develop some away some of our old measuring sticks for gauging the stock market. We now have new duration, the briefness depending the market, and criteria ing upon the degree of serious which may have been effective in ness of the news.

Over the past months, in this column, we often have stressed the importance of new money news. Frankly, we believe conditions into the market, such as trust funds, due to mosi states enacting the so-called "prudent man" law; pension funds of the insurance reserves, investment trusts and increased huving of soutifier under the following are the following are new from Hailey-ville, Okla.; to Long Beach in 1940. Surviving are her widower, Willard: son, LeRoy. Mayfair; three daughters, Mrs. Juanita Seasioe Hospital Gospel Tabernacle. A native of Forney, Texas, she came from Hailey-ville, Okla.; to Long Beach in 1940. Surviving are her widower, Willard: son, LeRoy. Mayfair; three daughters, Mrs. Juanita Seasioe Hospital Gospel Tabernacle. A native of Forney, Texas, she came from Hailey-ville, Okla.; to Long Beach in 1940. Surviving are her widower, Willard: son, LeRoy. Mayfair; three daughters, which fail to Juanita Seasioe Hospital Gospel Tabernacle. A native of Forney, Texas, she came from Hailey-ville, Okla.; to Long Beach in 1940. Surviving are her widower, Willard: son, LeRoy. Mayfair; three daughters, which fail to Juanita Seasioe Hospital Gospel Tabernacle. A native of Forney, Texas, she came from Hailey-ville, Okla.; to Long Beach in 1940. Surviving are her widower, Willard: son, LeRoy. Mayfair; three daughters, which fail to Juanita Seasion Hospital Gospel Tabernacle. A native of Forney, Texas, she came from Hailey-ville, Okla.; to Long Beach in 1940. Surviving are her widower, will for the following son. Season Hospital And Long Beach in 1940. Surviving are her widower, Willard: son, LeRoy. Mayfair; three daughters, whis. Juanita Season Hospital Funds of privile Analysis of

major corporations, life insurmajor corporations, life insurfolio with the view of weeding
ance reserves, investment trusts
out those issues which fail to
qualify under the following speciby the individual investor. Back of this veritable flood of new locations:

Olive St., died yesterday in a
Downey hospital. She was born
money (new insofar as the stock excess profits tax exemption
market is concerned) is the fear base, current price of stock conmarket is concerned) is the fear base, current price of stock congraph of inflation.

Sidered?

The last run on Cherry Ave.
Downey hospital. She was born
in Illinois and had lived for many
years in Santa Maria, coming to
Bellflower last July. Surviving
Sidered?

Lee added that the busses market is concerned) is the fear base, current price of stock conformal state to find the series of inflation.

Last week we cited what is happening to the Series E saving bonds. The excess liquidation of these bonds presents conclusive proof that this fear of inflation to take on armament business is real and has even reached the grass root investor.

The institutional investor usually is a careful buyer. Ordinarily he will await soft spots to do to to be as its maximum earn, with Gallaugher & DeJong, Bell, Fig. 1.

than token sell-offs. The moment the market starts to weak en, the institutional buyer begins mament business, in addition to come into the market and in a good civilian business, may exceed their exemption base by a good margin.

In our opinion, until the market reaches materially higher levels, we doubt if a serious recession is feasible, unless of periencing a minor setback.

By H. de LA CHAPELLE Paine, Webber, Jockson and Curtis

per cent. Some companies of armachet should arry addition to market should arry son Leadley, 63, of 13241 Central Son Leadley, 63, of 13241 Centra PRESSURE of the times personal time during the first mits but the briefest of company for 25 years.

Some time during the first surviving are the widow, Catherine B; a son, Robert Leadley, Brentwood the market is on its year-end rise, and it is not unlikely that the momentum generated will carry over into the early January reinto the early January or a February peak.

We may be close to a fairly important peak, particularly if on new highs the industrials should believed that the industrials should believed that the market is on its year-end rise.

Chapter, O. E. S., and the White Shrine of Jerusalem at Fullerton. Gurviving are the widow, Catherine B; a son, Robert Leadley, Brentwood Heights; two brothers. Ernic unit in a home at 1535 Cowles St. Leadley, Westwood Village, and reinto rise since July. It three sisters, Mrs. Norma Jack little damage was caused, according to police reports.

We may be close to a fairly important peak, particularly if on new highs the industrials should believed that the not believed that the new highs the industrials should be company for 25 years.

Chapter, O. E. S., and the White Shrine of Jerusalem at Fullerton. Gurviving are the widow, Cathering B; a son, Robert Leadley, Brentwood Heights; two brothers. Ernic unit in a home at 1535 Cowles St. Leadley, Westwood Village, and reduced a minor fire and woke up Regige Leadley, Montrose; and neighbors at 4:30 a. m. today, but three sisters. Mrs. Norma Jack little damage was caused, according to police reports.

DILLMAN—Mrs. Alena B. Dill-Burke, Tule Lake; Mrs. Irene man, 78. of 753 Stanley Ave., died Beal, Inglewood. Funeral service yesterday. She was born in will be held Tuesday at 2 p. m.

ice for James Bagra Fraser Jr., 27, of 1034 G St., a veteran of World War II, who died Thursday in a Long Eeach hospital, was held this afternoon at 2 p. m. ceived in an automobile collision at San Antonio Dr. and Banner in McNerney's Mortuary. Mr. Dr. yesterday. She was a dictician at Seaside Hospital and a member of Colonial Full Gospel Tabernacle. A native of Forney, Texas, she came from Hailey ville, Okla., to Long Beach in Mrs. Fraser, of Auberry, Calif. and Surviving are her widower. and sister, Jessica Hensen, of Mayfair; Fresno. Local arrangements were judicial in charge of Mottell's.

Busses Will Aid New Year's Feters

will remain in operation until 2 a. m. on New Year's Day, Willard A. Lec, transportation super-

Five L. B. Men Join in Company Awards

Five Long Beach men are among 54 employes of Golden State Co., Ltd., who were honored today with awards for con linuous employment. The 54 have given a total of 1245 years of service to the state-wide firm. The Long Beach men are Cheser Ames, Verne Baxter, Rayter Ames, Verne Baxter, Ray-mond Daniels, Charles Johnson and William Muir, all with the company for 25 years.



Your friends will ALL enjoy

PRESS-TELEGRAM

Annual

TOURNAMENT OF ROSES EDITION

On Sale January 1st!

John B. Hughes' Mother Passes

HONG KONG, Dec. 30. (P) seph Schleper, Betty Coombs and Word has been received here of D. G. Spellman. East-West-Mr. the death of R. T. Peyton-Griffin, editor of the North China Daily Mitchell and Ann Hobden, Ora News in Shanghai.

Burglars Upset L. B. Woman's

LONG BEACH (CALIF.) PRESS-TELEGRAM
SATURDAY, DECEMBER 30, 1950



Funeral Notices

BLACKBURN—Mrs. Marion. of 317 L den Ave. Survived by sons, Donald V Harold F., Charles H. and Joe D. Blac-burn: sister, Mrs. Dorotby Barane hrother, Claude A. Fulton: eight grac children, Services Tucaday, 11 Rev. Paul J. Sherwood will officiate Moitell's Chapel.



RADIO, TELEVISION AND F. M. PROGRAMS

KLAC

KMPC

KECA

KHJ

KFOX KFAC

The following programs are compiled from reports provided by the broadcasters.

DIAL LITES - TONIGHT

6:00—KHJ—From the land of a beautiful country, Hawaii, we have the very popular show, "Hawaii Calls."
7:00—KFI—The New Year looks bright for Judy Canova when she learns she's inheriting her great-grandmother's estate, and she makes plans to marry Joe Krunchmiller, but the wedding is delayed when estate settling problems arise.

is delayed when estate settling problems arise.

100—KNX—"Hopalong Cassidy" borrows a trick from "Doc Jack" of the traveling medicine show to thwart the stuffing of the ballot box in "The Election of a Sheriff" in tonight's

episode.

9:30-KNX—Gangsters pose as law enforcement officers to extort money from Mexican laborers commuting illegally across the border of Lower California. "Gangbusters" crack

7:30—KECA—Nine year old Jackie becomes a bum to her family when she becomes Lady Bountiful to all the bums in town after a love-thy-neighbor lesson by her father Stu Erwin, during the "Stu Erwin Show."

8:00—KNBH—The ladies will take over the "Saturday Night Revue" tonight when Rise Stevens of the "Met," stage and screen notable Marsha Hunt and singing comedienne Connie Sawyer appear as guestars, 8:00—KTTV—Lawrence Tibbett, Metropolitan Opera baritone, will

play his first straight dramatic role in an original sketch; Penny Singleton of "Blondie" fame stages her television debut; and Peg Leg Bates, sensational dancer, makes a return appearance on "The Ken Murray Show."

8:30-KTLA—A preview of New Year's Eve is scheduled to take place tonight on the hour-long Spade Cooley Show.

9:00-KTSL—"Goofball Murders" is the title of the dramatiza-

tion as presented tonight on the "Roscoe Karns, Inside Detective show. The story deals with the drugging of drinks of out of town visitors and then robbing them. SATURDAY, DECEMBER 30, 1950

KFOX-Memory Room

KECA-Jimmy Wakely KFWB-From Dixle KVOE-Local News

6:45 P. M.

7 P. M. KLAC-Crosby & Co. KFI-Judy Canova KMPC-Dinner Date KHJ-Know Your

- Schools KGER-Baltimore Ch.

7:15

8:15 P. M.

KMPC-Harmonics

KNX-Sing It Again KFOX-Melodies

гоадз.

KVOE-Hit Parade

KHJ-Top Tunes KNX-Favorito Husband KFAC-Music Magic KGER-Valley Church

5 P. M. LAC-News, Racing VOE-Music KHJ-Reviewing Stand FI-Bandstand KMPC-Lucky Strike KECA-Navy Hour KFWB-Red Rowe. KNX-Music KFAC-Serenade. KGER-Peter Slack. KFOX-Mission.

5:15 P. M. KMPC-Stars Sing KLAC-L. A. Today KNX-Tom Harmon. 5:30 P. M.

KFI-Orchestra KECA-H. Wismer. KMPC-Dr. Mulr KHJ-KVOE-Air Force KNX-Chet Huntley. KGER-All Nations Fellowship KFAC-On Stage KFOX-News

KFOX-Waltz Time 5:45 P. M. KLAC-Sam Balter. 7:30 P. M.
KLAC-Music
KFI-Grand Ole Opry KLAC-Sam Balter.
KFWB-Red Rowe
KMPC-Real Estate
KFI-Elmer Peterson
KECA-News.
KNX-Frank Goss. KMPC-Your County ECA-Jay Stewart KHJ-Dance Music KVOE- Ben Pollack. KFWB-Business KFAC-Church KFOX-Proudly Wo KFOX-Research. KGER-Gospel Friends

6 P. M.
KLAC-News, Jarvis
KMPC-News, Social
Security (6:10)
KFI-Living 1950
KECA-Buzz Adlam 7:45 P. M. KMPC-To Vets KFWB-Rosary Hour **B P. M.** KLAC-News, Goodwin KHJ-Hawaii Calls KNX-Johnny Dollar KFWB-News, Music KHJ-Salute to Reservista servists CFI-Frost Warning, Dangerous Assign-KFAC-Soloist KGER-Back to Bible KFOX-News

Hail

\$:15 P. M. KMPC-Bob Kelly KFOX-Hawalian Music. ment KNX-Vaughn Monros KECA-Lone Banger KFWB-Community MON-Music KMPC-Amer, Legion KGER-Bible Treasury 6:25 P. M. KHJ-Cecil Brown 6:30 P. M. KFT-Dennis Day KMPC-Santa Anita

GER-Hebrew-Christian 8:30 P. M. KLAC-Basketball: U. C. L. A.-L. S. U. KFI-Man Called X

Moon
KMPC-Hits
KFOX-Department
of Employment
KHJ-Lombardoland
KGER-QuizpIration
KFWB-Soc. Security
KNY Gore Autor KNX-Gene Autry 8:45 P. M.

KECA-Shoot the

KFWB-Relig. News 9 P. M. KFOX-Melogies
KECA-Merry-goround
KFWB-Gospel & Song
KFWH-Gospel & Song
KFI-Hit Parade
KFI-Hit Parade

VFOX-Music

KFOX-Music KFWB-On the Beat KNN-Hopalong Cas-9:15 F. M.

KFOX-Hitching Post KHJ-Ralph Flannagar 7:30 P. M. KFT-Crime Does Not Pay (ECA-Sugar Bowl Basketball KHJ-Orrin Tucker KMPC-Dance Time

KNPC-Busic KFOX-Music KFWB-Laymen KGER-Brown Schools KNX-Gang Busters 7:45 KFOX-Westerners 10 P. M.

KLAC-News, Otis KFI-Night Reporter KHJ-Monica Whalan KFI-Spade Cooley KHJ-Art Van Orch. KNX-Starlite Salute KVOE-Disc & Chat. KFWB-G. Norman 11 P. M.
KFI-Fair and Warme
KLAC-News, Don Otis
KFOX-Music
KGER-Spirituals
KNX-News KECA-Basketball KNX-10 o' Clock Wire KGER-Music 10:15 P. M. KFI-Raymond Darby KHJ-Music KMPC-Baliroom

6:00-Music KNOB-103.1 Megs. 5:30-Music 5:45-Crosby Sings 7:00-U.N.

7:00-Listen America 7:30-John Ford 8:00-Music 9:15-U. N.

KFI-Fair and Warmer 11:15 f. M. KNX-Music, T. Beneke KFAC-Dance Time

11:30 f. M. KFI-Joe White Show KFAC-Crossroads KFOX-Memory Room KGER-Carroll's Cor-

KVOE-Hawaii Calla KECA-Ohman Orch. KECA-Ohman Orch. 11:45 P. M. KMPC-News KNX-U. N.

10:00-Dr. Jazz KKLA-97,1 Meg. 4:00-9:30-Programs

12 MIDNIGHT KFI-Music Menu KLAC-News, Don Otis KNX-News, Bob Hops

kins KFWB-Sam Manning

KFAC-Serenade KECA-News

Important peak, particularly if on Come what may, however, it is new highs the industrials should reach 239-242. Should such levels been recorded. A so-called "top" be approximated on the year-end close for the year (as for 1949) rally, liquidation of speculative invariably means higher prices in holdings would be in order. If on the contrary, the market should back away from the 237

Maj. John Allen, commandant

the coming year," he said.



KFWB KNX 1070

KTSL . . Channel 2 KFI . . . Channel ! KNBH . . Channel 4 KTTV . . Channel 11 KTLA . . Channel 5 KLAC . . Channel 13

> KLAC (13)-Film: "City of Missing Girls"

Diana Lynn

Shows

KTTV (11)-Theater: "Double Feature";

KNBH (4) Show of

KTSL (2)-Film: "Tom Brown's School Days"

KTLA (5)-Film: Mystery Man

KECA (7)-"Biggest News Story of 1950" KTTV (11)-Request

the Waterfront"

10:00 KNBH (4)-Ben Alex-

ander KECA (7)-Movie Nite:

"My Hands Are Clay"
10:15
KLAC (13)-Haw-

KECA . . Channel 7 SATURDAY, DECEMBER 30, 1950

CTTV (II)-F. Sinatra. Toni Harper 7:15 KTSL (2)-Mystery

7:30

KNBH (4) One Man's

Family (ECA (7)-Stu Irwin

Show KLAC (13)-Wedding

KLAC (13)-Auction City KTLA (5)-Movle Matinee ECA (7)-Paul White-man, Teen Club KNBH (4)-Film:

KTSL (2)-Gigi and - Jock (6:55) KFI (9)-For Sports-KTLA (5)-Tim McCoy KTTV (11)-Film:
"Riding Avenger"
KLAC (13)-John
Wayne in adventurs KECA (7)-Story Theatre: "Treasure of Franchard' KFI (9)-Talent 1951

5:30 KNBH (4)-Kukia, Fran, Ollie KTLA (5)- Man's Best Friend" KTSL (2)-Program Preview KECA (7)-Acrobs

scrial.

Ranch KLAC (13)-"Lightning Warrlor KTSL (2)-Western Cavalcade. KNBH (4)-Reserve KTLA (5)-Cowboy

ter KECA (7)-Gene

KFAC-104.3 Meg 24 Hours

KNX-George G. Fisher

10:30 P. M.

KFOX-Music

8:00 KNBH (4) Sat. Nite Revue (2 hrs.). KECA (7) Movie: KECA (7)-Space Patrol KTTV (11)-Big Top KFI (9)-Your Defense KLAC (13)-Haw-Ship With Wings" KT.AC (13)-Jamboree thorne, Egg & Sam KTTV (11)-Ken Mur-ray Show 8:30 6:30

KNBH (4)-Smilin' Ed KTLA (5)-Fantastick Studios, Ink (for KTSL (2)-Jury Trials KTLA (5)-Spade Cooley kids) KFI (9)-Vets TV Cen-

erson

7:00 KTSL (2)-Inside De-tective

Eells
Eells
KTTV (11)-Earl
Wrightson
7:45
KTTV (11)-Faye Emthorne NBH (4)-Film: KNBH (4)-Film:
"Loaded Dice"
10:45
KECA (7)-"That
Gang of Mine"
11:00
KTLA (5) Final Ed.
KTSL (2)-TV High
Lights
KLAC (13)-Movle:
"Hone Kong Night

**KLAC (13)-Movie:

"Hong Kong Nights"

11:15

KECA (7)-Film:

"Turn of Tide" 12:96 KECA (7)-Movie Nite: "Trail of Terror"

F ≥ 93.1 1.20 98 100 102 194 106 108 MC FM 88 90 92 94

FREQUENCY MODULATION IN MEGACYCLES

SATURDAY, DECEMBER 30, 1950 7:30-Basketball: Jordan vs. Anahelm 9:00-Let's Have Party

Following Same as Daily Schedule KFMV-94.7 Meg. KNX-93.1 Meg. 6:00-Fan Fare 3:00-12:00 6:15-Music KFI-105.9 Meg. 3:00-7:00 WH.J-101.1 Meg.

6:45-Civil Defense

4:00-9:30-Programs KMGM-98.7 Meg. 5:00-9:00 KUSC-91.5 Meg. 6:00-Revue 6:15-Beyond Song 7:00-Music to 10:00 KHJ-Crowell's Nest KECA-Pannell Orch. KFWB-Gens Norman