



"I forgot my wallet—I'll have to pay you next time!"

SENATOR SOAPER SAYS:

A New York centenarian no longer is allowed to ride in the sidecar of her son's motorcycle, and—who knows—maybe her longevity begins from here.

This latest in men's headgear isn't the funniest, to anyone old enough to remember Happy Hooligan, of the cartoons.

In some varieties of owls one ear stands up while the other droops, lending the creature a



REG'AR FELLERS



RADIO PROGRAMS

As listings here are supplied by radio stations, responsibility for inaccuracies rests solely on them.

Table of radio programs for today and tomorrow, listing station call letters and program titles.

ANSWERS TO QUESTIONS

By HASKIN. A reader can get the answer to any question of fact by writing The Long Island Press-Tribune, 110 E. 42nd St., N. Y. 17. Please include three 1¢ stamps for return postage.

Q. How many persons will be eligible to vote for President in November? V. L. A. According to a calculation of the Bureau of the Census, 33,941,000 persons are eligible to vote in the United States.

Q. What was the weight of the heaviest steer ever slaughtered in the United States? J. A. D. From available records, over two tons. According to the Holstein-Friesian Assn. of Bratleboro, Vt., the heaviest steer reported in the United States to date, a Holstein steer slaughtered in 1910, weighed 4628 pounds.

Q. How are Dutch wooden shoes made? M. R. C. A. The shoes are handmade. Blocks of green willow or a type of poplar are first shaped to the outside form, then augers and gouges are used to carve the hollow of the foot.

Q. Which sports come under the jurisdiction of the Amateur Athletic Union? S. W. E. A. The Amateur Athletic Union of the United States has jurisdiction over the following games or sports: Basketball, billiards, boxing, fencing, gymnastics, handball, hurdlle, racing, jumping, lacrosse, polo vaulting, putting the shot, discuss throwing, hammer and weights, running, swimming, tugs of war, walking and wrestling.

Perspective on Profits Given by Two Studies

THE STATEMENT that corporate profits in 1947 were "exorbitant" or "unconscionable" has been repeated so often of late that a special interest attaches to two articles on this

subject, which have just appeared. One is contained in the annual review of current business of the Department of Commerce, the other in the "Monthly Letter" of the National City Bank of New York.

Information on corporate profits for 1947, the Department of Commerce points out, is at present confined to reports published for the first three quarters of the year.

The department's conclusions are based on the assumption that the fourth quarter will, broadly speaking, duplicate the third quarter.

What are the conclusions? They are: (1) Corporate profits before taxes rose sharply as compared with 1946. (2) The increase reflects to a substantial extent a recovery from the low levels to which profits had fallen in some industries.

(3) In studying the level of profits in the context of the general economic situation the data must be interpreted carefully. In the first place, the \$29,000,000,000 (representing profits before taxes) is compared with 1946.

(4) Corporate profits must be considered against the background of the increase in the total value of production. Although they were higher than in the depression years, as a percentage of total income originating in the private sphere, corporate profits before taxes, corrected for inventory profits, were not higher than in prewar years of prosperity.

Corporate profits after taxes were lower than in years of prewar prosperity because of the heavier incidence of taxation.

The study by the National City Bank adds one or two points covered by the Department of Commerce. While noting that 1947 was "a banner year" in terms of dollar earnings, it points out that "although only around half of last year's net income was paid out in dividends, the balance was more than absorbed by increases in plant and equipment, inventories and receivables."

The whole added considerably to their outstanding debt. This review also presents a breakdown of corporate profits by quarters. This breakdown brings out strikingly the fact that the big advance over 1946 occurred in the first half of the year and is largely attributable to the reconversion problems, strikes and material shortages experienced in the first six months of the year.

Net income of a group of 400 large manufacturing companies, this study shows, increased 23 per cent in the first quarter of 1947 over the corresponding period in 1946 and 57 per cent in the second quarter. By the third quarter, however, the differential had fallen to 32 per cent and in the final three months of the year it was only 8 per cent.

As the economists of the National City Bank put it, the \$17,000,000,000 of corporate profits after taxes is a lot of money. But it represents a margin of only 5 1/2 cents per dollar on the gross business done. Moreover, it must be considered in the light of the facts that "factory wage payments are up 106 per cent over prewar, farm income is up 285 per cent, and bank deposits up nearly 200 per cent."

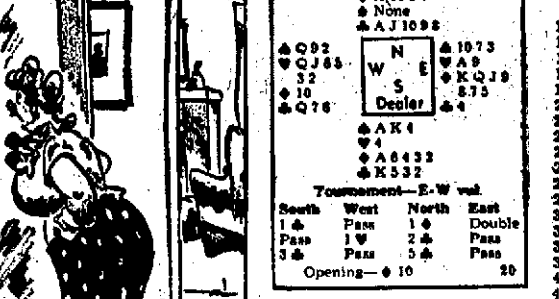
New York Times.

COMPLETE LIST OF TELEVISION

Table listing television stations and their broadcast schedules.

MCKENNEY ON BRIDGE

By WILLIAM E. MCKENNEY America's Card Authority.



MANY players still use an artificial club bid, and every expert will bid a club on certain hands in which his spade or heart suit does not provide a rebid.

A club is often bid to show three to three and a half quick tricks and in that case an artificial response is required; less than two tricks, respond with a diamond. Some players even require the diamond response with less than a trick and a half.

In today's hand South, with three and a half tricks, opened an artificial club. Through North's bid two clubs and no diamonds, he had to bid one diamond because he held less than two tricks.

West realized that North would not leave East's double in, and took his opportunity to show the five-card heart suit. North, having denied that he had two quick tricks, now showed his club suit, and when South supported it, North was justified in jumping to five clubs because of his void in diamonds.

On the opening lead of the ten of diamonds, declarer discarded the seven of hearts from dummy and won the trick in his own hand with the ace. Then he analyzed the bidding. West bid hearts, therefore he probably had five.

South led his four of hearts and when West played the jack, declarer further reasoned that in order to double East held the ace of hearts. So he played low. There was not much else for West to do but return another heart, and declarer ducked again. East had to play the ace, and South trumped. He cashed the king of clubs, then led a small club. West followed with the seven-spots.

According to Oswald Jacoby's book, "How to Figure the Odds," with four trumps out they will be split 2-2 only 40 per cent of the time. Therefore the percentage favors taking the finesse in this case, as two clubs already have been located in the west hand. The finesse was taken and when it held the ace of clubs picked up the last trump. Declarer was able to establish the fourth spade and made six.

CLOSER PERIL

THE WORLD can relax, says a University of Chicago scientist, and forget all this talk about an invasion from Mars. Reason: The Mars atmosphere contains no life-giving oxygen.

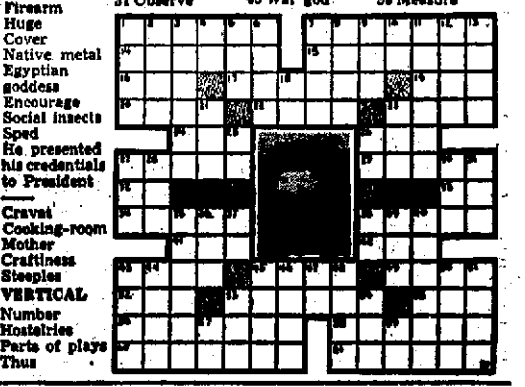
The first point the gentleman overlooks is that nobody knows for sure that the Martians need an entirely different respiratory set-up from ours and still cause a lot of trouble. Second, upon what grounds does he assume that the world could relax even if it knew positively that the Martians never will invade it? Freed from the haunting fear of a possible interplanetary conflict, the world still would—and in fact does—have the usual intraplanetary strife to think about.

SUSPICION

At times we suspect some Europeans are not even trying to live within our income.—Arkansas Gazette.

Bulgarian Minister

Table of crossword puzzle clues for 'Bulgarian Minister'.



Let's Explore Your Mind

By ALBERT EDWARD WIGGAM, D. Sc.



WILL INTELLIGENCE TRIPS—TELL YOU HOW TO GET THE MOST OUT OF YOUR MIND.

Apparently not. Writer Alvin Harlow in his fine book on stamp collecting, shows very few women are stamp collectors. I have never met a female stamp collector, although I have met a number of "stamp widows"—wives whose husbands leave them or at least their minds do, until they find the stamp they are after."

No. If he did he would be unconscious. Life cannot go on without emotions of some kind pleasant or unpleasant. Your best way to control your emotions is to relax all your muscles. If a woman sees a mouse, and does not move a single muscle, most psychologists believe she will feel no fear. If you were singing and a burglar held you up with a gun, and you kept on singing, you wouldn't be afraid. Try this the next time!

the magnificent Magnavox radio-phonograph today's best buy!

Advertisement for Magnavox radio-phonograph, featuring an image of the product and promotional text.

Advertisement for 'The Standard Hour' radio program, featuring a clock graphic and station information.