

Speculators Virtually Out Of Hog Market

Middleman Is Hit Hard By Price Ceiling

CHICAGO, Jan. 22—(AP)—Speculators in the hog market, the men who buy up live animals and re-sell to packers, have virtually gone out of the picture at the stockyards lately because of government price control and the current excessive runs of swine to market.

The first blow to the speculator, an important figure in hog trading in the past, fell when ceilings went into effect. Later, when the marketwork movement of hogs grew to record breaking volume, prices dropped to the support level. There was more than enough stock available to all meat processors, and speculators, unable to buy and sell at a profit, ceased operations.

The speculator is able to make money only when there is a fluctuating market. Ordinarily, he buys at the opening of the market, hoping to re-sell later to packers at a higher price.

The cattle price program inaugurated by the government is still flexible enough to allow speculative buying and selling, and has not eliminated the speculators in that market.

Choice to prime steers were up 25 cents and topped at \$17.00 for the week, all others gained 50 to 75 cents. Trade was active at the advance. Daily holdovers of hogs were the heaviest of the season and prices were nominally unchanged from the previous week. The top was \$13.75. Good and choice fed wooled western lambs brought the week's top of \$15.55.

RECORD IS SET

CHICAGO, Jan. 22—Hog slaughter in federally inspected plants last week was at an all time record high, the War Meat Board reported today. The number of hogs slaughtered totaled 1,871,000 head, yielding an output of 269 million pounds of pork exclusive of lard. This output represented well over half the total meat production of 437 million pounds in federally inspected plants. With veal the only other class of meat produced in smaller volume, total meat production showed an increase of 5 per cent over the previous week.

The board emphasized that this high level of meat production by federally inspected plants will not result in more meat for civilian consumers, as larger government requirements to meet urgent war needs will absorb the increase.

Output of beef amounted to 136 million pounds, an increase of 9 million pounds, production of veal stood at 12 million pounds, off 1 million pounds from the previous week. Lamb and mutton production amounting to 20 million pounds was up 1 million pounds, according to the board's estimates.

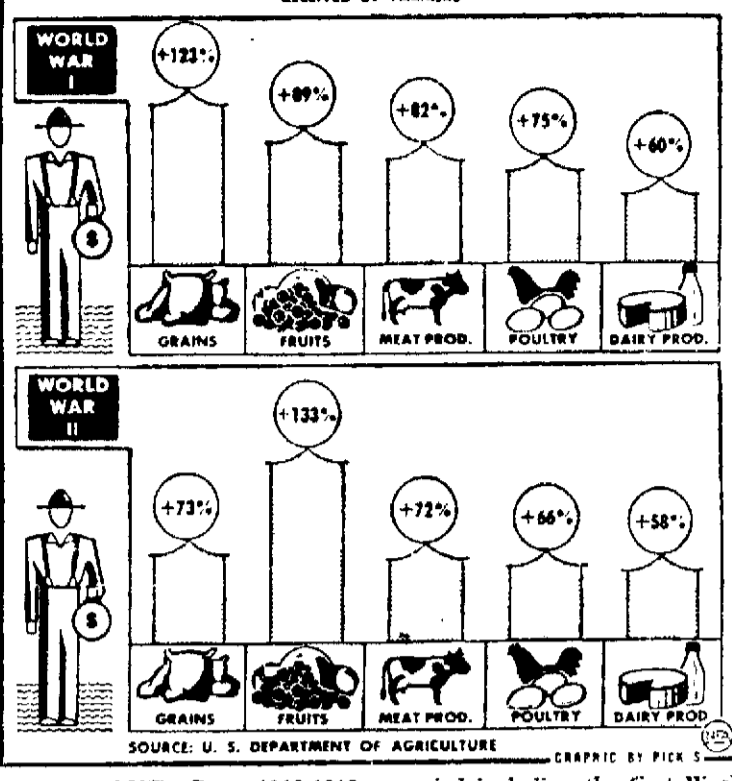
The number of animals slaughtered under federal inspection last week, in addition to the 1,871,000 hogs, included 273,000 cattle, 111,000 calves and 496,000 sheep and lambs. These figures compare with 257,000 cattle, 118,000 calves, 1,800,000 hogs and 471,000 sheep and lambs the previous week.

COLUMBUS, Jan. 22—War Production board officials, warned Ohio farmers Saturday that for some time to come it will be impossible to manufacture the number of tires needed for replacement on farm trucks. Difficulties cited as hampering production are manpower shortage, lack of machinery, and scarcity of high grade tire cord.

Predictions are that the shortage may reach 1,000,000 truck tires within the next six to nine months. It will be difficult to get new tires, and those which are obtainable will not provide the mileage service that prevent tires gave.

The need to give all possible care to present tires was emphasized. Tires should be recapped while it is possible to give tires this added life. Recapping probably will be the main factor in keeping truck tires in operating condition during the next few months.

HOW FARMERS FARED IN TWO WARS



NET INCOME—From 1916-1919, a period including the first World War, farm net income totaled about \$30,000,000,000. In the four years from 1910-1913, it rose to a total of \$33,000,000,000.

Helen Hayes Will Star In Broadway's "Harriet"

In one of the most distinguished programs ever presented, Helen Hayes, appearing in a condensation of the current Broadway hit about the author of "Uncle Tom's Cabin", will be starred on the Radio Hall of Fame Sunday, 5 to 6 p. m. EST over WJZ. It will be the radio premiere of the drama which has been playing to record-smashing audiences ever since Miss Hayes opened in it about a year ago.

The baritone Lawrence Tibbett steps into line to receive his quota of insults, when he guest stars on "The Chamber Music Society of Lower Basin Street" on Sunday, at 8:15 p. m., over Station WJZ. He'll sing an aria or two, with the irreverent accompaniment of Maestro Paul Lavalle's soap symphony. Program notes are presented by "Dr." Milton Cross.

OHIO FARMERS ARE WARNED TO CONSERVE TIRES

COLUMBUS, Jan. 22—War Production board officials, warned Ohio farmers Saturday that for some time to come it will be impossible to manufacture the number of tires needed for replacement on farm trucks. Difficulties cited as hampering production are manpower shortage, lack of machinery, and scarcity of high grade tire cord.

UNIOPOLIS INSTITUTE TO OPEN ON WEDNESDAY

William L. Manshan of DeFiance and Mrs. Herbert F. White of Columbus will be the state speakers at the Uniopolis Community Institute which will be held Wednesday and Thursday in the town hall in Uniopolis.

Executive committee officers are: W. A. Frazier, Eric Geiler, Clayton Stimmler, Floyd Hardesty, Cal Miller, Merle Gesler and Merle Miller.

EXPERIMENTS REVEAL WAYS TO SAVE MILK

WASHINGTON, Jan. 22—Ways and means to stretch the milk supply and spread it over shorter areas are being worked out in Department of Agriculture experiment stations for future use. The Pennsylvania station has found that spoilage of dried milk can be prevented by sealing it in nitrogen. Huge amounts of dried milk are bought for lend-lease and military uses, and the spoilage problem has been difficult with the long shipping and storage periods that were sometimes necessary.

Farm Institute Program Listed

The annual Perry-lyp Farmers Institute will be held Jan. 31 and Feb. 1 in Perry-lyp school, with nearly 200 persons expected to attend the program of six sessions. Mrs. M. C. Rossett, of Hillsboro, state welfare worker and Maurice S. Lafuze, of Liberty, Ind., farms forum leader, it was announced by A. E. Whitney, president.

The first session, at 10 a. m. Monday at which Roy Sidener will preside, is as follows: invocation, Rev. Paul Clark; opening remarks, A. E. Whitney; music, fifth and sixth grades; "Friends With Nature," Mrs. M. S. Rossett; solo, Lois Heffner; music; school instrumental quartet; talk about taxes, Maurice S. Lafuze. At noon a lunch will be served by the Ladies' Aid society of Perry-lyp, followed by a program at 1:30 p. m., at which Mrs. Don Long will preside. This program includes music by the Junior high school chorus and the first grade, talks by Lafuze, Mrs. Rossett, and Miss Ruth Winner. Home Demonstration Agent, and a contest for the ladies conducted by Mrs. Roy Sidener.

Livestock - assn To Be Revised

Reorganization of the Allen-co Junior Livestock-assn to establish it as a permanent group will be effected during a meeting set for 1 p. m. Jan. 29 in the office of the board of county commissioners. This association was formed last year on a temporary basis and conducted its initial livestock show for boys and girls in the Allen-co schools. The success of the first show led the association members to make plans for a permanent organization.

MULE TAMING IS A REAL ART

COLUMBIA, S. C., Jan. 22—(AP)—Capt. C. C. Rush of a state prison farm insists the ability of the rural Southern Negro to handle stubborn and fractious mules is unsurpassed. An unbroken mule on the farm, which officials believed could not be tamed, was turned over to five Negro prisoners for a last-resort try. The Negroes gathered around the quivering, panic-stricken animal and talked steadily to him for a quarter of an hour, finally quieting him. The next day, Rush said, only four men were needed to deal with the recalcitrant; the next day, only three; and by the fifth day, one man was plowing with the mule.

CITY BUYS BONDS

WAPAKONETA, Jan. 22—Purchase by the city of \$25,000 in war bonds to bring the total owned by the city to \$60,000, was announced by Mayor Wilbur Fleming. Authorization of the purchase was made by the city council.

British soldiers can take courses in 52 subjects, including a program, Hindustani, business metaphysics, drama, and banking.

Stocks Close Week's Trading On Upper Side

LOCAL STOCKS
Westinghouse Elec. & Mfg. Co., close 96 1/4.
Lima Locomotive Works, Inc., close 40.
Standard Oil of Ohio, close 9 1/8.
Buckeye Pipe Line Co., close 9 1/8.

NEW YORK STOCK MARKET

By Thomson and McKinnon, Members of the New York Exchange
Room 401 Cook Tower
N. Y. STOCKS—
Air Reduction 49 1/2
Amer Alcoa 26 3/4
Amer Beet Sugar 83 1/2
Amer Can 24 3/4
Amer Cel 25 1/2
Amer Ice 28 3/4
Amer Lumber 24 1/2
Amer Sugar 24 1/2
Amer Steel 24 1/2
Amer Tl & Tel 26 3/4
Amer Tobacco 24 1/2
Amer Copper 24 1/2
African 24 1/2
Atlantic Refining 24 1/2
Aviation 24 1/2
Baldwin 24 1/2
Beth Steel 24 1/2
Coca Cola 24 1/2
Consolidated 24 1/2
Curtis Wright 24 1/2
E. I. du Pont 24 1/2
Gen. Motors 24 1/2
Goodyear 24 1/2
Inland 24 1/2
Kodak 24 1/2
L. I. Corp 24 1/2
M. & E. Corp 24 1/2
P. & W. Corp 24 1/2
Ray 24 1/2
S. E. Corp 24 1/2
Sears 24 1/2
St. Louis 24 1/2
Union 24 1/2
Westinghouse 24 1/2
Woolworth 24 1/2
Z. C. Mfg 24 1/2
Zurich 24 1/2

CHICAGO GRAIN MARKET

By Thomson and McKinnon, Members of the New York Exchange
Room 401 Cook Tower
WHEAT—May 170-170 1/2
OATS—May 170-170 1/2
RYE—May 170-170 1/2

LIVE STOCK MARKET

LIMA UNION STOCK YARDS
LIMA, Jan. 22—Butcher weights hogs moving in limited numbers, 2000 head active, with the following prices prevailing: 160-170 lb 12.00; 170-180 lb 12.50; 180-190 lb 13.00; 190-200 lb 13.50; 200-210 lb 14.00; 210-220 lb 14.50; 220-230 lb 15.00; 230-240 lb 15.50; 240-250 lb 16.00; 250-260 lb 16.50; 260-270 lb 17.00; 270-280 lb 17.50; 280-290 lb 18.00; 290-300 lb 18.50; 300-310 lb 19.00; 310-320 lb 19.50; 320-330 lb 20.00; 330-340 lb 20.50; 340-350 lb 21.00; 350-360 lb 21.50; 360-370 lb 22.00; 370-380 lb 22.50; 380-390 lb 23.00; 390-400 lb 23.50; 400-410 lb 24.00; 410-420 lb 24.50; 420-430 lb 25.00; 430-440 lb 25.50; 440-450 lb 26.00; 450-460 lb 26.50; 460-470 lb 27.00; 470-480 lb 27.50; 480-490 lb 28.00; 490-500 lb 28.50; 500-510 lb 29.00; 510-520 lb 29.50; 520-530 lb 30.00; 530-540 lb 30.50; 540-550 lb 31.00; 550-560 lb 31.50; 560-570 lb 32.00; 570-580 lb 32.50; 580-590 lb 33.00; 590-600 lb 33.50; 600-610 lb 34.00; 610-620 lb 34.50; 620-630 lb 35.00; 630-640 lb 35.50; 640-650 lb 36.00; 650-660 lb 36.50; 660-670 lb 37.00; 670-680 lb 37.50; 680-690 lb 38.00; 690-700 lb 38.50; 700-710 lb 39.00; 710-720 lb 39.50; 720-730 lb 40.00; 730-740 lb 40.50; 740-750 lb 41.00; 750-760 lb 41.50; 760-770 lb 42.00; 770-780 lb 42.50; 780-790 lb 43.00; 790-800 lb 43.50; 800-810 lb 44.00; 810-820 lb 44.50; 820-830 lb 45.00; 830-840 lb 45.50; 840-850 lb 46.00; 850-860 lb 46.50; 860-870 lb 47.00; 870-880 lb 47.50; 880-890 lb 48.00; 890-900 lb 48.50; 900-910 lb 49.00; 910-920 lb 49.50; 920-930 lb 50.00; 930-940 lb 50.50; 940-950 lb 51.00; 950-960 lb 51.50; 960-970 lb 52.00; 970-980 lb 52.50; 980-990 lb 53.00; 990-1000 lb 53.50.

TWO ARE NAMED TO CREDIT - ASSN

W. E. Barber, Allen-co, was re-elected and Ben Armstrong, Auxilia-co, elected for the first time to the board of directors of the Wapakoneta Production-Credit-assn, reports R. S. Shelk, county field representative. The term for which each serves is three years.

COURT NEWS

ALLEN-CO
Estate of Robert Crawford—Divorce filed.
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CHICAGO

CHICAGO, Jan. 22—(AP)—(WFA)—Cattle 290, calves none; compared last week: receipts smaller and fewer; prices 15-25 higher; hogs 1500, compared last week: receipts smaller and fewer; prices 15-25 higher; sheep 2500, compared last week: receipts smaller and fewer; prices 15-25 higher.

NEW YORK STOCK MARKET

Table with 4 columns: Stock Name, Close, N. Y. STOCKS—, Close. Lists various stocks like Amer Alcoa, Amer Beet Sugar, etc.

CHICAGO GRAIN MARKET

Table with 4 columns: Grain Type, Open, High, Low, Close. Lists wheat, oats, rye.

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GREAT HOME-FRONT VICTORY 4th WAR LOAN BONDS BUY MORE IN '44 SEITZ INSURANCE AGENCY 402 COLONIAL BLDG.

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