

STOCK MARKET PRICES WEAK

Leading Issues Limp Along In Early Trading; Reports Studied

LOCAL STOCKS Westinghouse Elec. & Mfg. open 112 1-8; high 112 1-8; low 112 1-8; last 112 1-8.

NEW YORK, Nov. 25—(AP)—Leading stocks continued to limp in today's early market proceedings.

Financial circles noted federal reserve figures for the week ended Nov. 18, disclosing a further slackening in the year-to-year increase in the country's department store sales.

In the latest week the reserve fund estimated sales topped the comparable 1938 period by 2 percent. In the preceding week the gain amounted to 7 percent and in the week before that a 13 percent rise was recorded.

Studied also was the summary of the commerce department placing sales of 2,912 wholesalers for October at 11.2 per cent over the same month last year. In addition, inventories were 6 percent larger, making the third consecutive month in which they had exceeded the 1938 aggregate.

A constructive interpretation was given the statement of the department of agriculture showing cash income received by farmers in the first ten months of 1939 amounted to \$6,335,000,000 against \$6,193,000,000 in the corresponding months a year ago.

Central High Classes Hold Assembly Meet

By JUNE SCHULTE Junior and senior assemblies were held during home room period Tuesday and Wednesday. In both assemblies an accordion solo was given by Ruth Hawk.

In both assemblies two selections were played by the senior orchestra. Ralph Timianow gave a clarinet solo.

The South-Central football rally was presided over by E. A. Hauenstein. The ambassador of good will from South high school was Gene Rouseful.

Senior speeches were given by Coaches Jones, Sottiere and Dotson. Members of the football squad were asked to give their opinions of the outcome of the game.

An error was made in the Student Council article last week. The alumni of last year will not be guests at the Christmas dance unless an announcement is made to that effect.

For the initiation of freshmen, a G. A. party was held in the Central gym following the snake dance Wednesday.

Members of the Student Council sold chrysanthemums to the students for the Thanksgiving game.

KILLS SELF

Floyd C. Wadden (above), Davidson, la., auto salesman, told police at Topeka, Kas., that a man, still unidentified, abducted him from Davenport and drove to Topeka. The kidnaper, trapped in a tear-gas filled hotel room, killed himself after a gun battle with a detective.

NEW YORK STOCK MARKET

Table with columns: U. S. GOVERNMENT BONDS, N. Y. STOCKS, and Open Last. Lists various securities and their prices.

Table with columns: N. Y. STOCKS, Open Last. Lists various stocks and their prices.

Table with columns: NEW YORK CURE MARKET, Last. Lists various commodities and their prices.

CHICAGO GRAIN MARKET

Table with columns: WHEAT, CORN, OATS, RYE, and SOY BEANS. Lists grain prices for various months.

LIVE STOCK MARKETS

Table with columns: LIMA UNION STOCK YARDS, WAPAKONETA, PITTSBURGH. Lists livestock prices.

Table with columns: PRODUCERS' COOP. AUCTION, WAPAKONETA. Lists livestock prices.

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Table with columns: B. & L. CERTIFICATES, CRUDE OIL MARKETS. Lists various market prices.

CHICAGO WHEAT MARKET STRONG

Fractional Gains Recorded As Frost Is Reported In Argentina

CHICAGO, Nov. 25—(AP)—The wheat market displayed strength again early today, with gains ranging up to small fractions.

Advances of 1-1/4 cents a bushel in Argentine prices and reports of frost damage to the crop in that country attracted trade attention.

Opening 1/8 lower to 1/4 higher, December 88-1/2, May 87-1/2, Chicago wheat later held about steady.

TOLEDO GRAIN TOLEDO, Nov. 25—(AP)—Wheat 120 cent and 120 cent new wheat 120 cent.

LIMA MARKETS BUTTER AND EGG FUTURES BY THOMSON & MCKINNON

BALED HAY MARKET W. W. HUGHES CO. Choice Timothy, No. 1, 4.00

H. A. HOLDRIDGE Model Mills Wheat, winter No. 1, 84

TOLEDO TOLEDO, Nov. 25—(AP)—Wheat, fresh extras, No. 1, 2.00

CLEVELAND CLEVELAND, Nov. 25—(AP)—Wheat, extra No. 1, 2.00

NEW YORK NEW YORK, Nov. 25—(AP)—Wheat, No. 1, 2.00

CHICAGO CHICAGO, Nov. 25—(AP)—Wheat, No. 1, 2.00

ACID BALLOON BOMBS EXPLODE LONDON, Nov. 25—(INS)—Nicknamed "Irish bubblers" by the public, acid balloon bombs allegedly placed by members of the Irish Republican army today caused four explosions in the west end Oxford-st shopping district.

AGED PORTER WON'T HAVE TO PAY FORTUNE NEW YORK, Nov. 25—(INS)—William Cooper, an aged apartment house porter to whom \$30 a week was big money, was relieved to learn today that he won't have to pay \$2,500,000 to satisfy a mortgage loan in default.

TAFT CALLS FOR HALT IN U. S. SPENDING DENVER, Nov. 25—(UP)—Sen. Robert Taft of Ohio, a candidate for the Republican nomination for President, called today for a halt in America's "preparatory spending spree."

PERFECT CONCERT HALL IS FOUND AT TOLEDO Conductor of New York Philharmonic-Symphony Orchestra Warm In Praise After Presentation

BY JOHN SELBY TALENTO, O., Nov. 25—(AP)—John Barbini, brilliant conductor of New York's philharmonic-symphony orchestra, last night found "the perfect concert hall" in, somewhat unexpectedly, Toledo's famed museum of art.

NEW INCOME TAX OR CONSUMER LEVY IS LIKELY SOURCE

By LYLE C. WILSON WASHINGTON, Nov. 25—(UP)—New income or consumer taxes appeared today to be the most likely source of revenue if the next \$500,000,000 bulge in national defense costs is to be met on a pay-as-you-go basis.

President Roosevelt suggested yesterday at Warm Springs, Ga., that the people should decide whether added defense costs next year should be financed by new taxes or more borrowing.

Treasury opinion as outlined in the United Press was that no war profit taxes should be levied at this time for fear they would jolt business out of the recovery stride.

Alternatives include "little man" taxes to be obtained by lowering existing exemptions and a tapping of the middle tax brackets to take more money from persons whose net income ranges from \$10,000 to \$50,000 annually.

But neither Roosevelt nor the treasury has endorsed any tax plan and congressional opinion is far from crystallized.

The changes, however, that Mr. Roosevelt would recommend, or that congress would impose—especially in an election year—tax increases aggregating \$2,000,000,000, or even half that sum, are so remote as scarcely to figure in calculations here.

WASHINGTON, Nov. 25—(AP)—The war department, it is reported reliably today, is considering the third infantry division of some 8,000 officers and men early next year in joint army-navy maneuvers of unprecedented magnitude.

The maneuvers, a test of landing operations employing also a large number of sailors and marines, are to be on the Pacific coast, possibly in conjunction with the annual war games of the fleet.

The war in Europe, the administration's hemisphere defense preparations, construction of Pacific naval bases and cool relations with Japan combine to make them of more interest than any similar exercises in recent years.

The army's extraordinary winter training schedule for five new "streamlined" divisions, announced after President's proclamation of a limited national emergency, already has been revised to keep units of the third division at their western home posts while others have been massed in the south.

CITY OF COLUMBUS SAFE AFTER BIG MOCK BATTLE BY OHIO GUARDSMEN

COLUMBUS, O., Nov. 25—(INS)—The City of Columbus, bone of contention in the field maneuvers of the Ohio National Guard, was "safe" today after a defending "Blue" army drove off the attacking "Red" forces.

Scouting patrols of the defending divisions "discovered" the advance of the "enemy," and troops and artillery—in this case 24 75-millimeter guns—were wheeled into position and repulsed the assault.

Lee Gamble Of Reds To Receive Honor DU BOIS, Pa., Nov. 25—(AP)—Lee Gamble, local boy made good as an outfielder for the Cincinnati Reds, will be feted here next Wednesday night at a testimonial dinner sponsored by the Du Bois Business Men's Assn.

MILD WINTER PREDICTED BY BLUFFTON RESIDENT (Special To The Lima News) BLUFFTON, Nov. 25—Charles Burns of Rileys-st, Bluffton weather prophet, predicts a mild winter by markings of black bands and the thickness of the coats on caterpillars.

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